



ACCOUNTS PAYABLE AUTOMATION

Reducing Costs and Improving Visibility of Invoices and Payments

Automating the accounts payable (AP) function does more than ensure that suppliers get paid on time. It can also help a company cut costs by eliminating duplicate payments, late payments and overpayments. It helps enforce vendor compliance with established pricing and shipping agreements and simplifies rebate and discount claims. It can also make invoice submission and tracking easier for suppliers and reduce disputes by providing all parties quick access to the same information. The challenge lies in deploying a solution that simplifies the onboarding of new suppliers, while adapting to a company's unique AP processes — all without adding to the existing IT support workload. Too often, existing AP systems can't extend beyond the enterprise without costly modifications, making it difficult to share information on orders, shipments and payments.

OneSCM™ AP Automation

OneSCM AP Automation allows suppliers to submit invoices electronically — including any supporting documentation — through an intuitive online portal that captures the information required for efficient processing. A rules engine validates the invoice using the original purchase order or other order details to automate the payment process. A workflow engine then routes any nonstandard invoices, or those that exceed predefined limits, for review and approval. Because the supplier and purchasing organizations can view invoice and payment status, AP Automation reduces disputed payments and reduces the administrative overhead required to resolve outstanding issues. As payment timeliness and visibility improves, companies also gain the leverage to negotiate more favorable terms.

Efficiency, Simplicity, Integration

AP Automation streamlines the deployment of invoicing capabilities throughout a partner network. The software as a service (SaaS) environment minimizes technology requirements for the purchasing organization and its suppliers. AP Automation also works with the purchasing and AP processing systems already in place to enforce compliance with company policy and improve visibility of order, invoice and payment status. Companies can configure the rules for the related approval workflow to support existing processes. They can also define the conditions for prioritizing payment based on supplier performance, discounts and rebates. The elimination of paper-based invoice processing reduces the cost of each transaction and improves accuracy, visibility and accountability throughout the partner network and within the enterprise.

Reduce invoice processing costs

Improve supplier compliance

Streamline invoice workflow

Integrate with existing AP systems

Generate detailed audit trails

SOLUTION

Capitalize on supplier discounts and rebates

Avoid overpayments, duplicate payments and late penalties

Enforce supplier compliance

Eliminate invoice disputes

Improve auditability

Reduce processing costs

Minimize IT backlog

BENEFIT

Prioritizes payments based on supplier performance, discounts or rebates.

Generates alerts for invoices that require review, approval and expediting.

Mandates supplier compliance with contract terms and pricing agreements.

Provides online access to consistent information on invoice amounts and status to quickly resolve questions and disputes.

Provides all parties involved in the order complete visibility of its entire lifecycle, from initiation to payment.

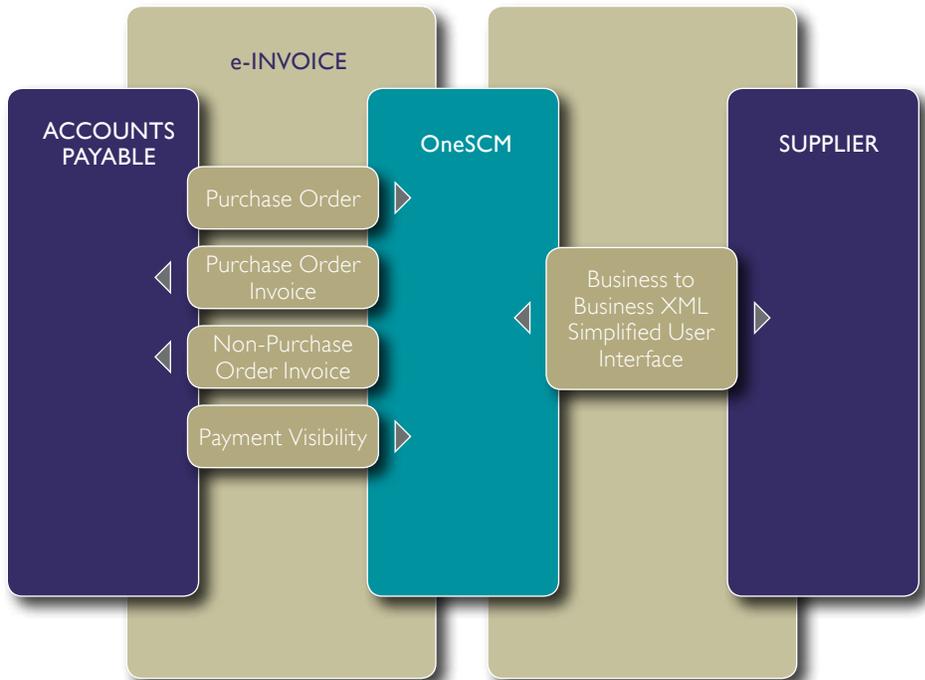
Automates paper-based processing and reduces administrative overhead.

Delivers advanced capabilities via a SaaS model that helps control IT and maintenance costs.

TAKE SUPPLY CHAIN'S PROVEN EXPERIENCE

OneSCM is brought to you by TAKE Supply Chain. Since 1994, TAKE Supply Chain has assisted more than 320 clients in automating and controlling process execution within their extended supply networks. TAKE Supply Chain extends corporate policies and procedures through the corporation and its supply chain using industry best practices for distribution and fulfillment, supplier relationship management, trading partner integration and reverse logistics, mobile data collection and barcode label management that complement the existing ERP infrastructure.

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